

GROWTH PORTFOLIO

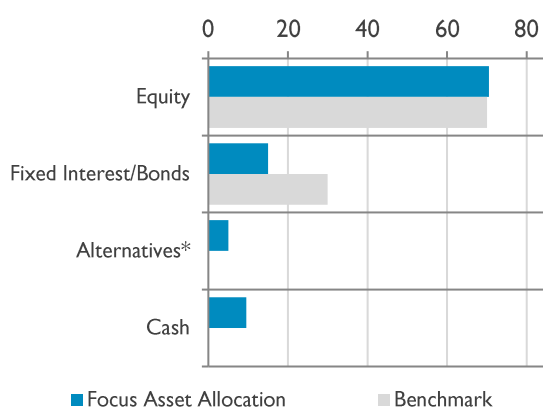
31ST DECEMBER 2019

OBJECTIVE

This active Focus portfolio has a lower minimum investment and carries a lower cost than our Premier portfolios, investing in just the core holdings from our Premier Growth portfolio. It comprises of investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

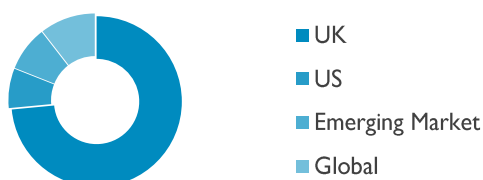
Focus Growth seeks to generate higher capital growth over the medium to long-term by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Focus Balanced - typically comprising of 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	70% FTSE All-Share Index 30% FTSE UK Gilts All Stocks Index
Inception Date	1st February 2012¹
Investment Management Charge (p.a.)	0.25%+VAT
Maximum Investment	£200,000 (or equivalent)
Currency Options	GBP, USD & EUR
Accessibility	Direct, ISA, SIPP & Life Wrap
Average fund OCF	0.47%

TAM RISK RATING: (MEDIUM TO HIGH)



PERFORMANCE SUMMARY

1 Year	3 Year	5 Year	Inception
12.42%	14.09%	24.86%	72.33%

Calendar Year Returns			Annualised	
2017	2018	2019	Return	Volatility
11.03%	(4.71%)	12.42%	7.12%	6.99%

¹All performance figures quoted are net of TAM's Investment Management Fee.

CURRENT TOP 5 HOLDINGS

Liontrust Special Situations Fund	Equity	17.50%
JPM UK Equity Core E Net Fund	Equity	17.50%
Invesco UK Gilts UCITS ETF	Fixed Interest/Bonds	10.00%
Hermes Global Emerging Markets Fund	Equity	8.00%
iShares S&P 500 Hedged ETF	Equity	7.50%
Top 5 Holdings as % of whole portfolio		60.50%
Total number of holdings		10