

## GROWTH PORTFOLIO

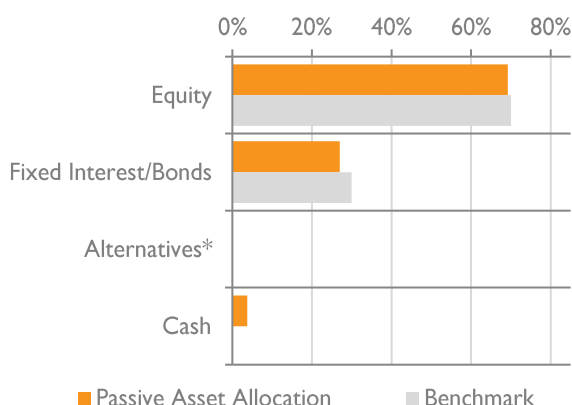
31<sup>ST</sup> DECEMBER 2019

## OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely of passive investment vehicles (such as unit trusts and exchange traded funds) that simply track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Property and exchange traded commodities may all feature within the alternatives classification.

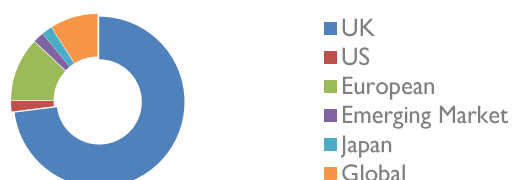
Passive Growth seeks to generate higher capital growth over the medium to long-term by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Passive Balanced - typically comprising of 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Property and exchange traded commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                       |                                                                  |
|---------------------------------------|------------------------------------------------------------------|
| Portfolio Benchmark                   | 70% FTSE All-Share Index<br>30% FTSE UK Gilts up to 5 Year Index |
| Inception Date                        | 1 <sup>st</sup> January 2012*                                    |
| Investment Management Charge (p.a.)   | 0.15% + VAT                                                      |
| Minimum Investment                    | £7,500                                                           |
| Currency Options                      | GBP                                                              |
| Accessibility                         | Direct, ISA, SIPP & Life Wrap                                    |
| Underlying Funds OCF Weighted Average | 0.11%                                                            |

TAM RISK RATING: (MEDIUM TO HIGH)

6

## PERFORMANCE SUMMARY\*

| 1 Year | 3 Year | 5 Year |
|--------|--------|--------|
| 14.36% | 16.30% | 31.66% |

| Calendar Year Returns |         |        | Annualised* |            |
|-----------------------|---------|--------|-------------|------------|
| 2017                  | 2018    | 2019   | Return      | Volatility |
| 8.78%                 | (6.52%) | 14.36% | 6.51%       | 6.99%      |

\*Passive Growth launched on 1 December 2017 so figures preceding this are simulated for illustrative purposes only, they are proforma based on the assumption that the portfolio had tracked the FTSE All-Share and FTSE UK GILTS up to 5 Year indices as closely as possible from 1 January 2012, following which a monthly rebalancing occurred up to the launch date when real figures are used.

## CURRENT TOP 5 HOLDINGS

|                                                                |                      |        |
|----------------------------------------------------------------|----------------------|--------|
| iShares 100 UK Equity Index Tracker Fund                       | Equity               | 34.00% |
| iShares UK Gilts 0-5yr UCITS ETF                               | Fixed interest/Bonds | 18.00% |
| HSBC FTSE 250 Fund                                             | Equity               | 15.00% |
| HSBC European Index Fund                                       | Equity               | 12.00% |
| Legal & General Short Dated Sterling Corporate Bond Index Fund | Fixed interest/Bonds | 7.00%  |
| Top 5 Holdings as % of whole portfolio                         |                      | 86.00% |
| Total number of holdings                                       |                      | 10     |

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