

BALANCED PORTFOLIO

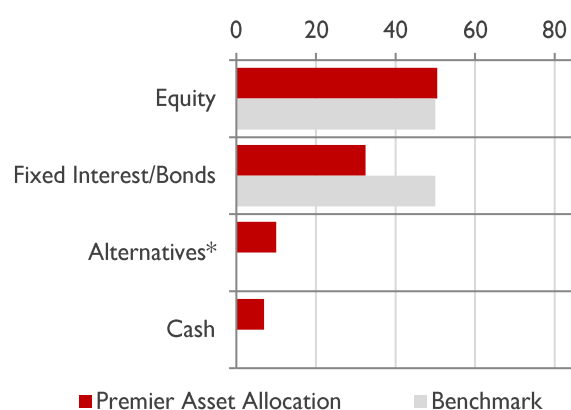
31st DECEMBER 2019

OBJECTIVE

This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

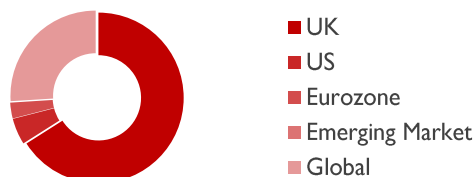
Premier Balanced seeks to generate capital growth over the medium to longer term, with the aim of riding out short-term fluctuations in value. The portfolio will have a more balanced approach to equity exposure compared to Premier Growth - typically comprising of 50% equity and 50% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	50% FTSE All-Share Index 50% FTSE UK Gilts All Stocks Index
Inception Date	1 st January 2008 ¹
Investment Management Charge (p.a.)	0.5% + VAT
Minimum Investment	£200,000 (or equivalent)
Currency Options	GBP, USD & EUR
Accessibility	Direct, ISA, SIPP & Life Wrap
Average fund OCF	0.45%

TAM RISK RATING: (MEDIUM)

PERFORMANCE SUMMARY¹

1 Year	3 Year	5 Year	10 Year	Inception
13.02%	12.74%	21.21%	57.67%	64.19%

Calendar Year Returns

2017	2018	2019	Annualised Return	Annualised Volatility
6.57%	(6.40%)	13.02%	4.22%	6.30%

¹All performance figures are net of TAM's investment management fee. Premier Balanced launched on 1st July 2008 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st January 2008 following which a monthly rebalancing occurred up to 1st July 2008 when real figures are quoted.

CURRENT TOP 5 HOLDINGS

Invesco UK Gilts UCITS ETF	Fixed Interest/Bonds	15.00%
Liontrust Special Situations Fund	Equity	7.50%
Investec Diversified Income Fund	Alternative	7.50%
iShares Core FTSE 100 UCITS ETF	Equity	7.50%
JP Morgan UK Equity Core Fund	Equity	7.50%
Top 5 Holdings as % of whole portfolio		42.50%
Total number of holdings		16