

CAUTIOUS PORTFOLIO

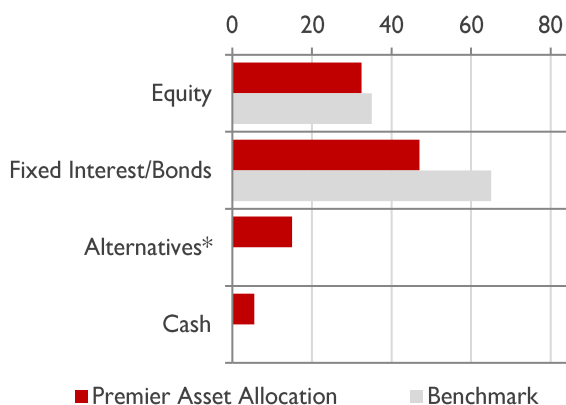
31st DECEMBER 2019

OBJECTIVE

This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

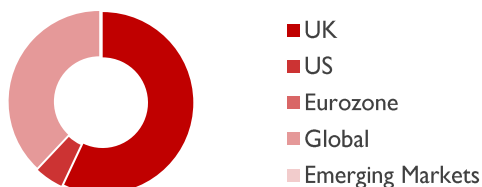
Premier Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Premier Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	35% FTSE All-Share Index 65% FTSE UK Gilts All Stocks Index
Inception Date	1 st January 2008 ¹
Investment Management Charge (p.a.)	0.5% + VAT
Minimum Investment	£200,000 (or equivalent)
Currency Options	GBP, USD & EUR
Accessibility	Direct, ISA, SIPP & Life Wrap
Average fund OCF	0.38%

TAM RISK RATING: (LOW TO MEDIUM)

PERFORMANCE SUMMARY¹

1 Year	3 Year	5 Year	10 Year	Inception
11.18%	12.81%	18.44%	45.30%	59.40%

Calendar Year Returns			Annualised	
2017	2018	2019	Return	Volatility
5.95%	(4.23%)	11.18%	3.96%	4.82%

¹All performance figures quoted are net of TAM's Investment Management Fee

CURRENT TOP 5 HOLDINGS

Invesco UK Gilts UCITS ETF	Fixed Interest/Bonds	22.50%
Investec Diversified Income Fund	Alternative	10.00%
TwentyFour Dynamic Bond Fund	Fixed Interest/Bonds	7.50%
Liontrust Special Situations Fund	Equity	7.50%
BlackRock Corporate Bond Fund	Fixed Interest/Bonds	7.00%

Top 5 Holdings as % of whole portfolio 54.50%

Total number of holdings 14