SPECULATIVE PORTFOLIO

tampremier

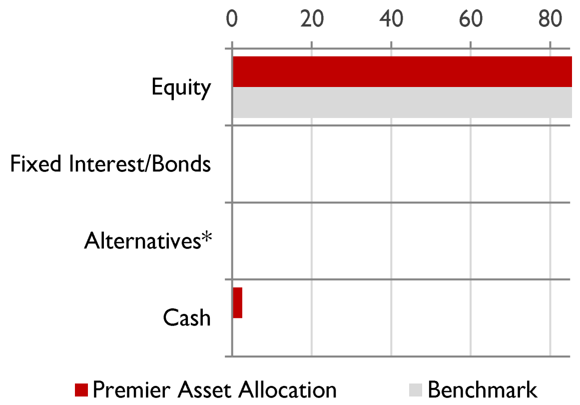
31st DECEMBER 2019

OBJECTIVE

Exclusively available to our Premier clients, this Speculative portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

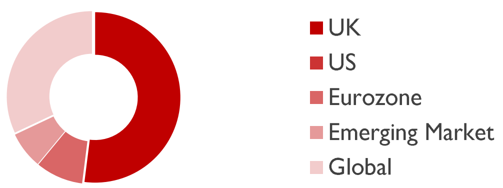
Premier Speculative seeks to generate aggressive capital growth over the longer term and can experience very high levels of volatility in both the short and longer term. The portfolio will have a much higher high exposure to equities compared to Premier Adventurous - potentially comprising of 100% equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



**Absolute return, property and commodities may all feature within the alternatives classification*

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	**100% FTSE All-Share Index**
Inception Date	**1st January 2008[1]**
Investment Management Charge (p.a.)	**0.5% + VAT**
Minimum Investment	**£200,000 (or equivalent)**
Currency Options	**GBP, USD & EUR**
Accessibility	**Direct, ISA, SIPP & Life Wrap**
Average fund OCF	**0.60%**

TAM RISK RATING: **(VERY HIGH)** 8

PERFORMANCE SUMMARY[1]

1 Year	3 Year	5 Year	10 Year	Inception
20.05%	18.09%	29.14%	75.92%	75.92%

Calendar Year Returns			Annualised	
2017	2018	2019	Return	Volatility
10.33%	(10.85%)	20.05%	5.81%	10.05%

[1]All performance figures are net of TAM's investment management fee. Premier Speculative launched on 1st January 2010 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st January 2008 following which a monthly rebalancing occurred up to 1st January 2010 when real figures are quoted.

CURRENT TOP 5 HOLDINGS

iShares Core FTSE 100 UCITS ETF	Equity	15.00%
Liontrust Special Situations Fund	Equity	15.00%
JP Morgan UK Equity Core Fund	Equity	15.00%
Chelverton UK Equity Growth Fund	Equity	10.00%
Schroder Recovery Fund	Equity	10.00%
Top 5 Holdings as % of whole portfolio		**65.00%**
Total number of holdings		**10**

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